Topic 5) Globalisation

Do I know my stuff?

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| Understand the causes and characteristics of globalisation |
| An awareness of the different impacts of globalisation for developed and developing countries |
| Understand the role of MNCs in the development of globalisation |
| Understand the models of absolute and comparative advantage and use numerical examples to illustrate their distinctionAlso, evaluate the relevance of these theories |
| Evaluate the impacts of international trade |
| Explain the reasons for the changing patterns of international trade between the UK and the rest of the world. |
| Explain the nature and importance of trade between developed and developing nations |
| Awareness of the extent of progress towards free trade (with an awareness of the role of the WTO (World Trade Organisation) |
| Understand the causes and consequences of protectionist policies |