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| Know and explain the features of competition policy. You need to be able to evaluate the costs and benefits of these policies in terms of how these policies affect the behaviour of firms |
| Understand the arguments for public ownership, privatisation, regulation and deregulation and assess how these impact on economic performance.You also need to be able to explain how the following work:* Competitive tendering process
* Internal markets for the provision of public sector services
* Public private partnerships (PPPs)
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| Understand And explain how markets can be made more contestable and how this affects the behaviour of firms (use a diagram to support the explanation) |